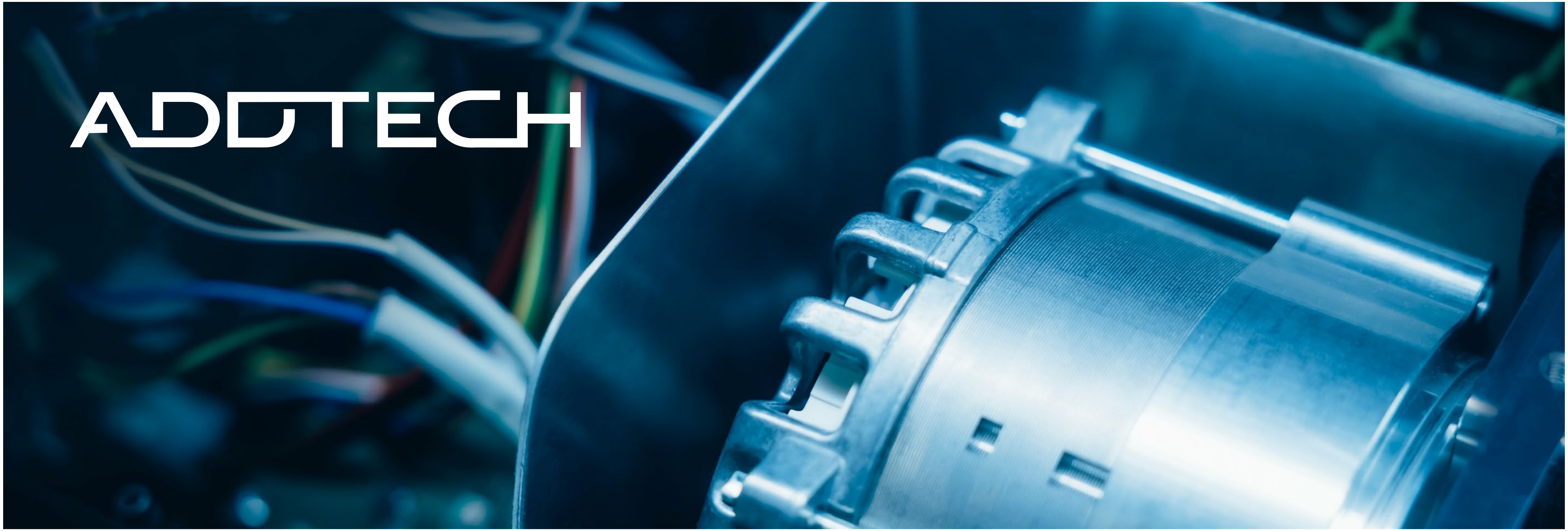


LEADING TECHNICAL SOLUTIONS FOR A SUSTAINABLE TOMORROW

Niklas Stenberg, CEO

WELL PROVEN BUSINESS MODEL

LEADING TECHNICAL SOLUTIONS FOR A SUSTAINABLE TOMORROW

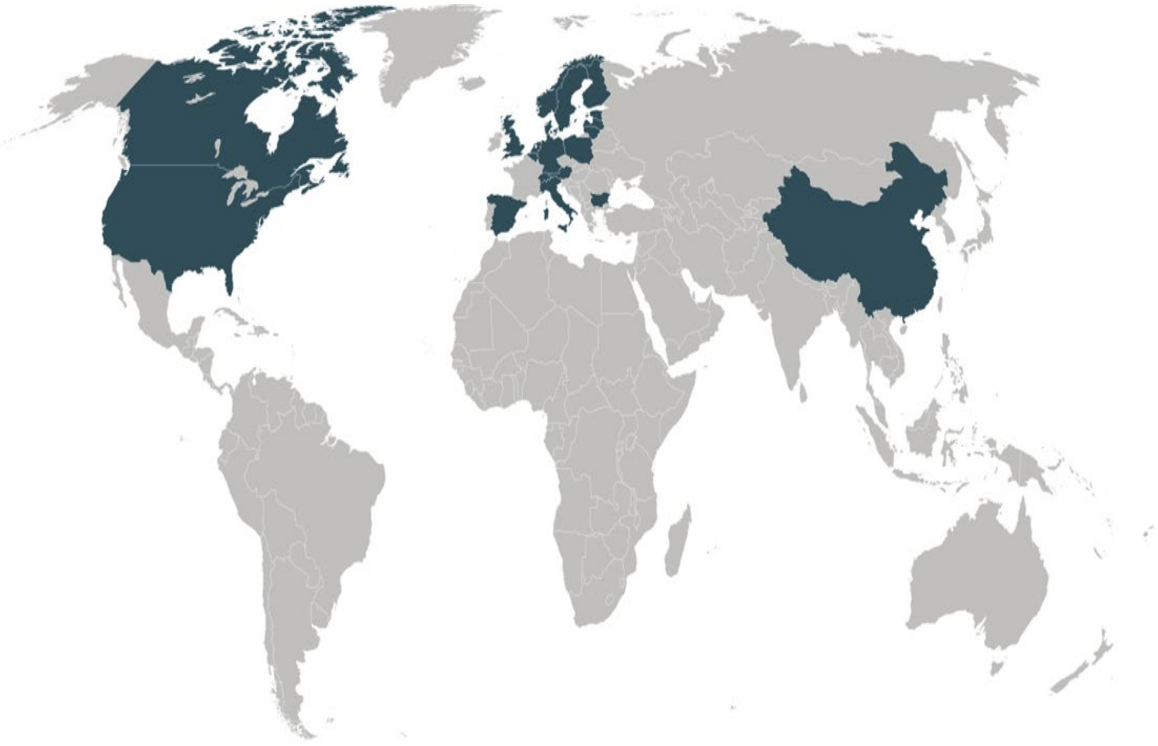
AUTOMATION	ELECTRIFICATION	ENERGY	INDUSTRY	PROCESS	SAFETY

- International B2B value proposition in six business areas
- +150 independent companies offering high-tech products and solutions – primarily to manufacturing and infrastructure sectors
- Dual growth engine: Organic growth & acquisitions in strategic niches
- Listed since 2001

Net sales	EBITA-margin	Employees
SEK ~23 bn	16.3%	~4,900

R12 Q1 2026/2027

+150 COMPANIES IN 20 COUNTRIES



25 YEARS OF VALUE-CREATING TECHNICAL SOLUTIONS

Dagens industri 50 START BÖRS MARKNADSNYTT BEVAKNINGAR LEDAR

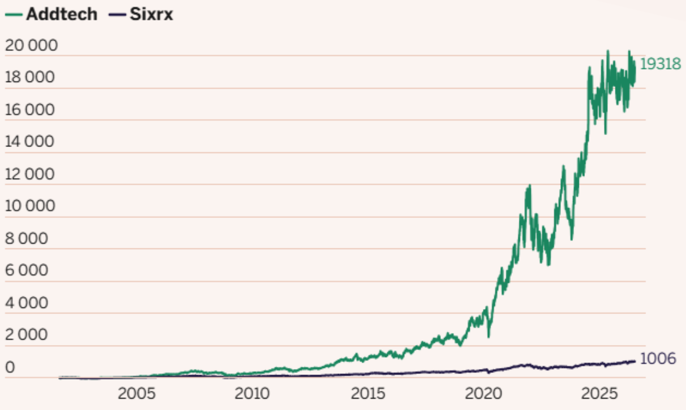
RAPPORTER ANDRA KVARTALET 2026

19.000 procent senare – ”evig ägarhorisont”

Serieförvärvaren Addtech slår förväntningarna och stiger på rapporten.
Vd Niklas Stenberg summerar bolagets 25 år på börsen och förklarar succémodellen.
Han berättar också varför de absolut inte vill flyga in chefer från Stockholm. ”Det går bara inte.”

AKTIEN HAR KROSSAT BÖRSEN

Totalavkastning sedan avknoppningen, procent



”Skapar oerhörda resultat över tid.”

AKTIETIPS

Succétrion som klår Wallenberg och Hagströmer

Investmentbolagen älskas av småspararna.
Men det finns en succétrio på börsen som lyckats ännu bättre med sina investeringar än exempelvis Wallenberg och Hagströmer gjort.
Trots höga värderingar är de värda en plats i portföljen.

”Bidrar till att jobb stannar i landet”

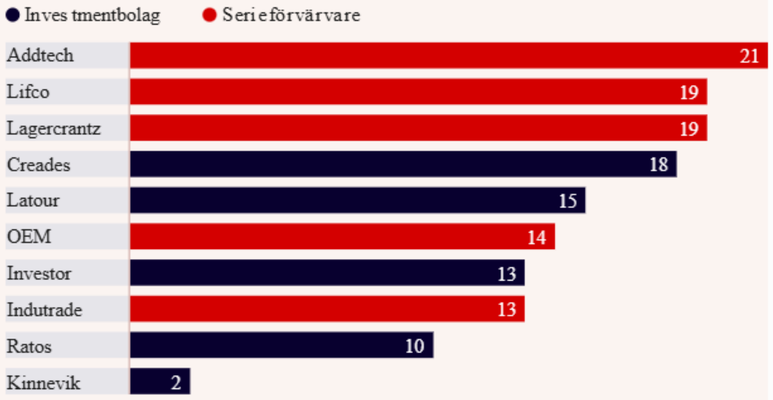
Serieförvärvarna stärker Sverige

De många nya serieförvärvarna förbättrar kapitalmarknaden för onoterade bolag. Det skapar entreprenörsdriv, tillväxt, arbetstillfällen och skatteintäkter i Sverige. Men att driva en framgångsrik serieförvärvare är betydligt svårare än vad man kan tro.

SERIEFÖRVÄRVARE I TOPP

Årlig genomsnittlig avkastning onoterad portfölj.

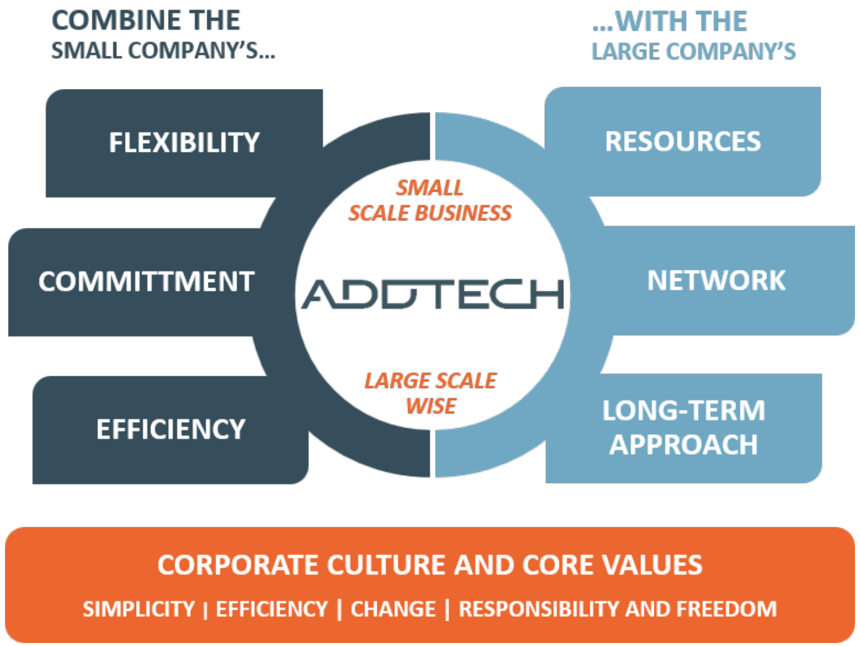
Procent



ADDTECH

FOCUS ON ENTREPRENEURSHIP AND INDIVIDUAL RESPONSIBILITY…

THE BEST OF BOTH WORLDS



UNIQUE NETWORK FOR GROWTH

- Culture always beats strategy
- Strictly decentralized decision-making creates a customer-focused and agile organization
- Clear mandates where you dare to make decisions
- Well-integrated core values
- Network for co-creation

…AND ABILITY TO SCALE UP…

STRENGTHENED ORGANISATION FROM OCTOBER 1, 2025

- **AUTOMATION**
  - MOTION & DRIVES
  - IT & SENSORS
- **ELECTRIFICATION**
  - BATTERY SYSTEMS
  - MOBILITY
  - POWER PRODUCTS
- **ENERGY**
  - SUPPLY
  - UTILITIES
- **INDUSTRY**
  - MATERIAL PROCESSING
  - VEHICLE SOLUTIONS
  - GENERAL INDUSTRY
- **PROCESS**
  - PROCESS SYSTEMS
  - EMISSION CONTROL
  - PROCESS CONTROL
- **SAFETY**
  - PROTECTION SOLUTIONS
  - SYSTEM SECURITY

2021-2025

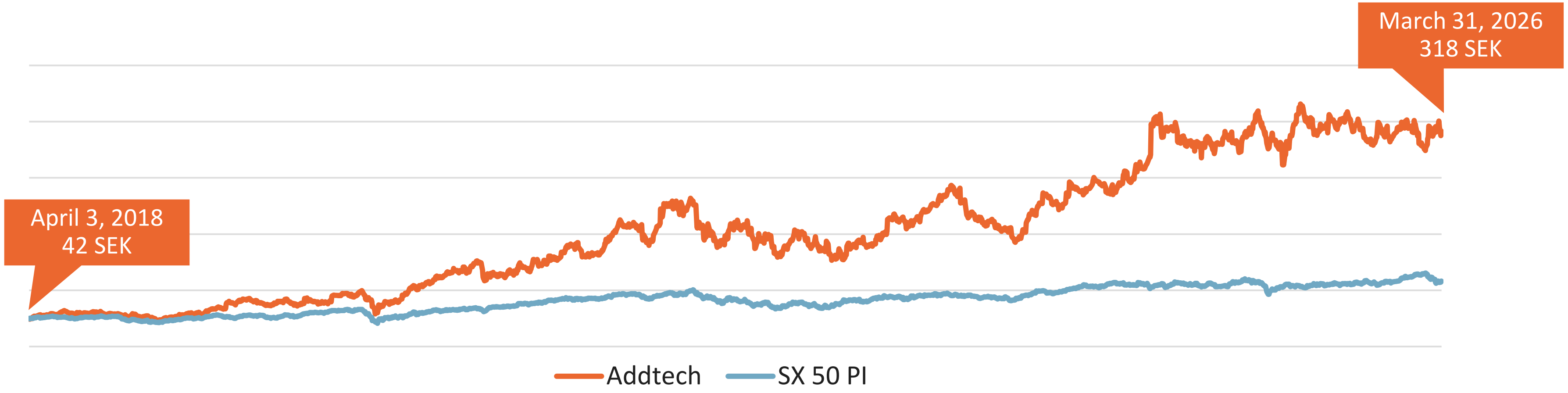
- **AUTOMATION**
  - MOTION & DRIVES
  - INDUSTRIAL IT & SENSORS
- **ELECTRIFICATION**
  - BATTERY SYSTEMS
  - CONNECTIVITY SOLUTIONS
  - POWER & MOBILITY
- **ENERGY**
  - ENERGY PRODUCTS
  - ENERGY SUPPLY
- **INDUSTRIAL SOLUTIONS**
  - MATERIAL PROCESSING
  - VEHICLE SOLUTIONS
- **PROCESS TECHNOLOGY**
  - PROCESS SYSTEMS
  - EMISSION CONTROL
  - PROCESS CONTROL

- Capture future growth potential by growing the organization effectively
- Six business areas and 15 business units from October 1
- Strengthens the ability and capacity to develop existing niches but also to breach into new attractive segments
- The key is being able to attract talents internally

…CREATES WORLD-CLASS SHAREHOLDER VALUE

	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26
Net sales, SEKm	10,148	11,735	11,336	14,038	18,714	20,019	21,796	22,703
EBITA, SEKm	1,085	1,364	1,251	1,803	2,540	2,860	3,265	3,641
EBITA-margin, %	10.7	11.6	11.0	12.8	13.6	14.3	15.0	16.0
Earnings per share, SEK	2.45	3.20	2.60	4.00	5.55	6.05	7.00	7.95
ROCE, %	21	21	15	20	22	22	22	22
Cash flow per share, SEK	1.95	4.15	5.60	4.15	7.10	9.55	10.05	11.10
Net debt/EBITDA, multiple	1.7	1.6	2.1	2.0	1.5	1.4	1.4	1.4
Dividend per share, SEK	1.25	1.00	1.20	1.80	2.50	2.80	3.20	3.60

Share price development 2018-2026
Addtech / OMX Stockholm industrials



ADDTECH

THE YEAR IN BRIEF

CONTINUED GROWTH

22,703 **(21,796)**

Net sales, SEKm

INCREASED MARGINS

16.0 **(15.0)**

EBITA-margin, %

HIGHER PROFITABILITY

81 **(76)**

Return on working capital, (P/WC), %

STRONG EARNINGS GROWTH

7.95 **(7.00)**

Earnings per share (EPS), SEK

STRENGTHENED CASH FLOW

2,996 **(2,709)**

Operative cash flow, SEKm

STRONG BALANCE SHEET

1.4 **(1.4)**

Financial debt/EBITDA, multiple

HIGH CUSTOMER ACTIVITY AND STRONG EARNINGS GROWTH

Net sales 2025/2026 (SEKm)

22,703 (21,796) | **+907**

Organic **+2%** | **+4%** | Acquisitions **+6%**

EBITA 2025/2026 (SEKm)

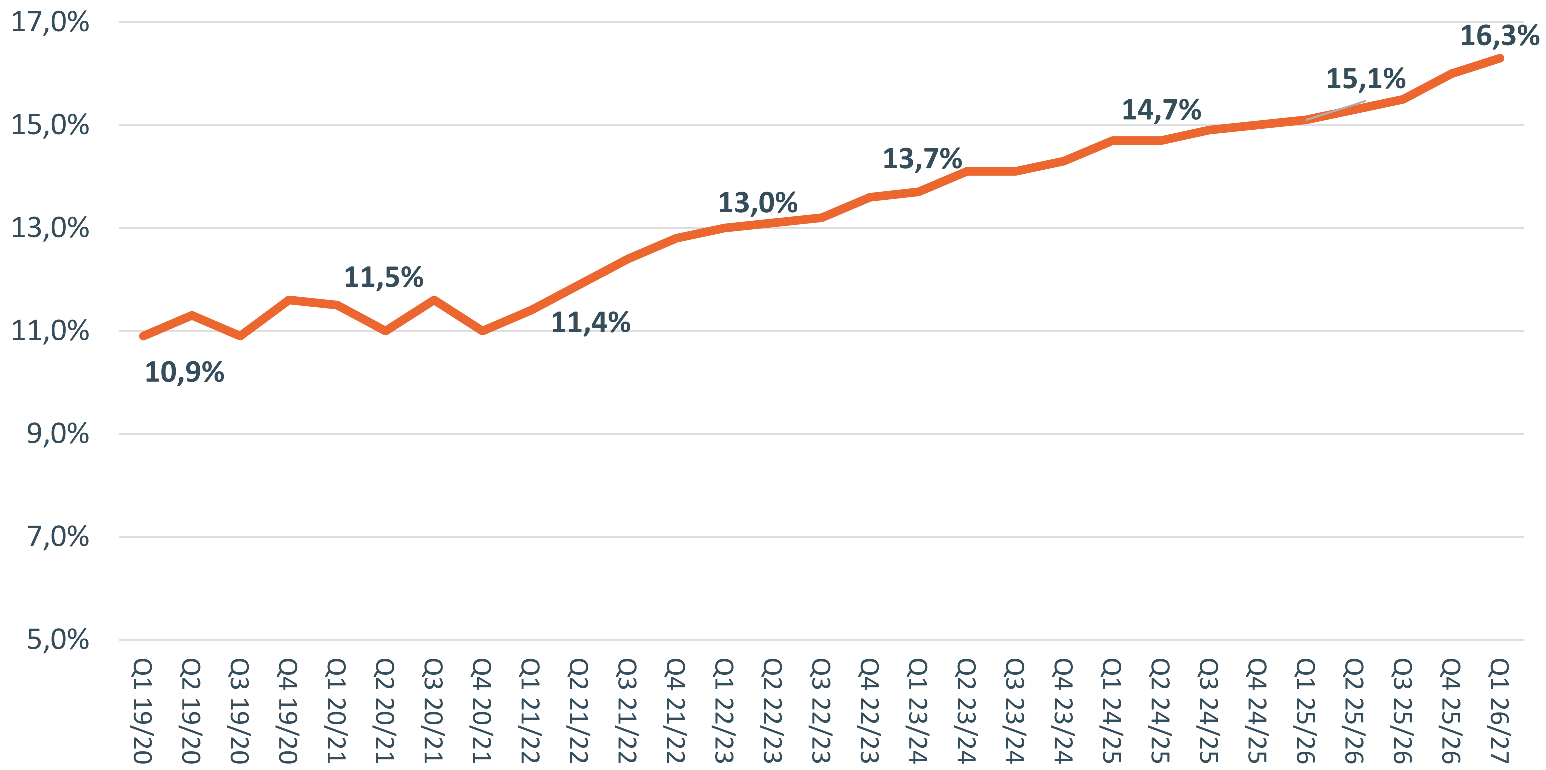
3,641 (3,265) | **+376**

Organic **+7%** | **+12%** | Acquisitions **+8%**

EBITA-margin: 2023/2024: 14.3 %
2024/2025: 15.0 %
2025/2026: 16.0 %

CONTINUED POSITIVE MARGIN DEVELOPMENT

EBITA-margin R12



- Added value
- Active pricing
- Strict cost control
- Product mix
- Profitable acquisitions

VARIED BUSINESS SITUATION BETWEEN SEGMENTS

Customer segment	Share	Customer
Energy	21%	Vestas, enersense, Svenska Kraftnät, Linjemontage, KK Wind Solutions
Transport	7%	Maersk, Shinko Ind. Ltd., Bane Nor
Mechanical industry	11%	ABB, DESMI, Sandvik, Alfa Laval
Vehicles	11%	Volvo, John Deere, Komatsu, Epiroc
Forestry & Process	17%	Vida, Derome, Tetra Pak, Valmet, Södra, Danfoss
Building & Installat.	8%	ahlsell, Rexel, Elektroskandia, solar, bravida
Electronics	6%	Radiometer, Dräger, GPV, FLIR
Medical technology	6%	Siemens, novo nordisk, cytiva, Bayer
Data & Telecom	4%	Dornan, Nokia, Telia
Other	9%	Saab, Försvarsmakten, Kongsberg, Trafikverket, BAE Systems

ADDTECH

THE INTERNATIONAL EXPANSION CONTINUES

Acquisition	Business area	Access	Net sales, SEKm	Employees
AMP Power Protection Ltd.	Electrification	April 2025	70	20
Novatech Analytical Solutions Inc.	Process	April 2025	260	60
innovatek OS GmbH	Electrification	September 2025	135	52
Axion AG	Industry	January 2026	255	28
Cubro Acronet GesmbH	Automation	January 2026	165	37
BCK Holland B.V. and Kramer & Duyvis B.V.	Automation	January 2026	90	35
Purenviro AS	Process	January 2026	50	7
Kapp Nederland B.V.	Process	February 2026	155	15
RAMME Electric Machines GmbH	Electrification	March 2026	415	156
Staka Holding B.V.	Safety	April 2026	165	60
Nijhuis Engineering B.V.	Electrification	May 2026	65	23
			+1,800	**+490**

ADDTECH

STRONG POSITION IN SIX AREAS

AUTOMATION

- MOTION & DRIVES
- IT & SENSORS

MICHAEL ULLSKOG

ELECTRIFICATION

- BATTERY SYSTEMS
- MOBILITY
- POWER PRODUCTS

PER LUNDBLAD

ENERGY

- SUPPLY
- UTILITIES

MARCUS JOHANSSON

INDUSTRY

- MATERIAL PROCESSING
- VEHICLE SOLUTIONS
- GENERAL INDUSTRY

DANIEL PRELEVIC

PROCESS

- PROCESS SYSTEMS
- EMISSION CONTROL
- PROCESS CONTROL

CLAUS NIELSEN

SAFETY

- PROTECTION SOLUTIONS
- SYSTEM SECURITY

ÅSA SKARBRANDT

AUTOMATION

CHALLENGING YEAR WITH A STRONG END

Net sales (SEKm)

3,486	-111

-3%

EBITA (SEKm)

404	-24

-6%

EBITA-margin 11.6% (11.9)

BCK and K&D manufacture and market, in collaboration but under their own brands, conveyor systems primarily for European system integrators within packaging-, food & beverage-, and mechanical industry.

Cubro is a leading manufacturer and supplier of products and solutions for monitoring, security and analysis of datacom networks, primarily for European customers in telecommunications, data centers and defence as well as OEM manufacturers.

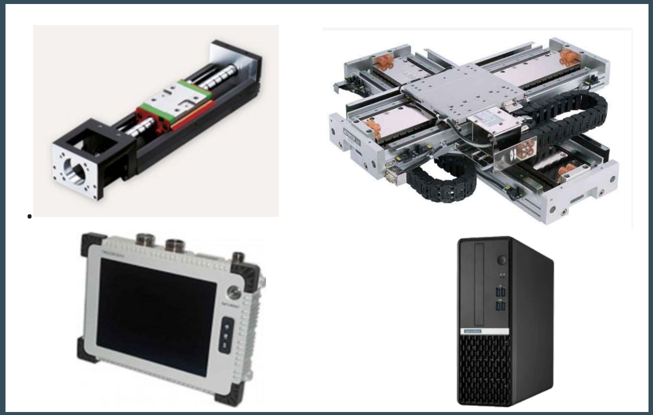
AUTOMATION

- MOTION & DRIVES
- IT & SENSORS

~25
COMPANIES

KEY GROWTH DRIVERS

- INDUSTRY 4.0
- SMART PRODUCTION
- DEFENCE



ELECTRIFICATION

HIGH ACTIVITY ACROSS THE BOARD

Net sales (SEKm)

3,525 | +176

+5%

EBITA (SEKm)

516 | +75

+17%

EBITA-margin 14.6% (13.2)

AMP POWER PROTECTION UK LTD PROTECTED UNINTERRUPTIBLE POWER.

AMP develops, supplies and supports rugged Uninterruptible Power Supplies (UPS) and Power Protection systems for harsh environments to the defence, marine and transport industries.

innovatek

Innovatek develops and produces customized cooling systems for industrial applications.

RAMME ELECTRIC MACHINES GMBH

RAMME is a leading manufacturer of electric motors and generators for maritime electrification, focusing on propulsion, dynamic positioning and hybrid operation for medium-sized specialized vessels.

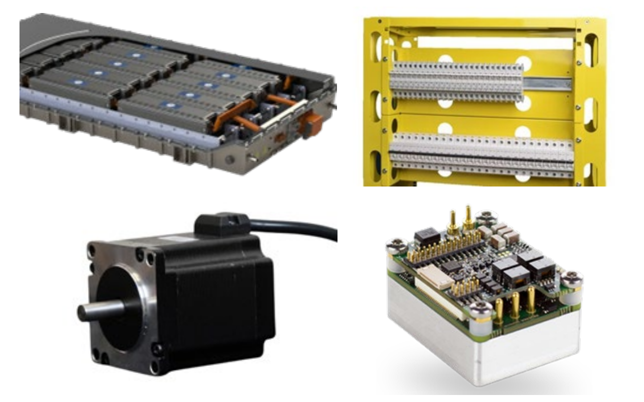
ELECTRIFICATION

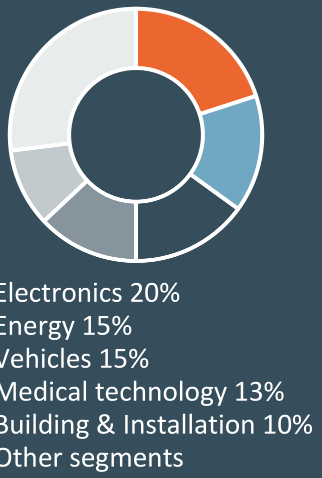
- BATTERY SYSTEMS
- MOBILITY
- POWER PRODUCTS

~35 COMPANIES

KEY GROWTH DRIVERS

- DECARBONISATION
- ENERGY STORAGE
- POWER SUPPLY





ENERGY

RECORD HIGH EARNINGS GROWTH

Net sales (SEKm)

4,053 +193

+5%

EBITA (SEKm)

777 +172

+28%

EBITA-margin 19.2 (15.7)

ENERGY

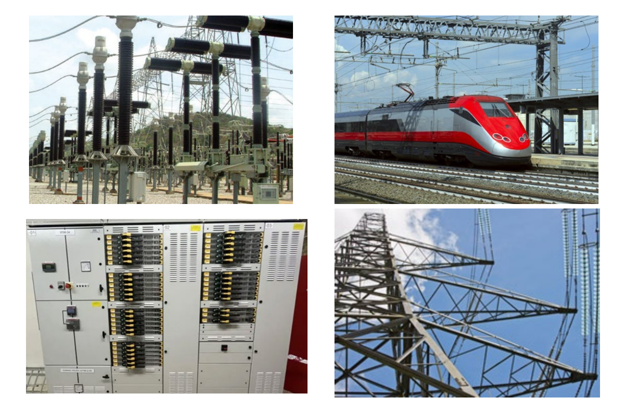
- SUPPLY
- UTILITIES

~15

COMPANIES

KEY GROWTH DRIVERS

- RENEWABLE ENERGY
- POWER GRID BUILD OUT
- ENERGY-INTENSIVE INDUSTRY



- Energy 70%
- Transport 9%
- Mechanical industry 8%
- Data & Telecom 5%
- Building & Installation 3%
- Other segments

ADDTECH

CONTINUED GROWTH

Net sales (SEKm)

4,610	+442

+11%

EBITA (SEKm)

962	+126

+15%

EBITA-margin 20.9% (20.1)

AXION

Axion develops and supplies camera and sensor systems for vehicles, with a focus on improved safety.

INDUSTRY

- MATERIAL PROCESSING
- VEHICLE SOLUTIONS
- GENERAL INDUSTRY

~35
COMPANIES

KEY GROWTH DRIVERS

- FIBER BASED MATERIALS
- DRIVERS' ERGONOMY
- WASTE MANAGEMENT

- Forestry & Process 32%
- Vehicles 31%
- Transport 11%
- Mechanical industry 8%
- Electronics 4%
- Other segments

ADDTECH

PROCESS

SOLID SECOND HALF

Net sales (SEKm)		EBITA (SEKm)	
4,009	+172	587	+32
+4%		+6%	

EBITA-margin 14.6% (14.5)

NOVATECH Novatech is a leading supplier of analytical instrumentation, engineered systems and services including the measurement of gases and liquids for process, environmental and ambient detection.

purenviro Purenviro manufactures and offers customized solutions and services for the efficient handling of environmentally harmful and odorous gases.

KAPP Kapp develops and supplies customized industrial heat exchange solutions for enhanced energy efficiency in the process industry.

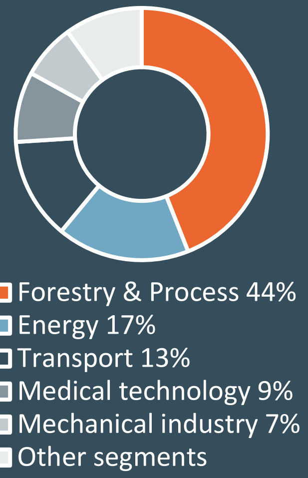
PROCESS

- PROCESS SYSTEMS
- EMISSION CONTROL
- PROCESS CONTROL

~30
COMPANIES

KEY GROWTH DRIVERS

- AIR/WATER REGULATIONS
- ENERGY EFFICIENCY/OPTIMIZED FLOW
- GREEN ENERGY



SAFETY

STABLE START FOR THE NEW BUSINESS AREA

Net sales (SEKm)

3,054 | +32

+1%

EBITA (SEKm)

442 | +14

+3%

EBITA-margin 14.5% (14.2)

SAFETY

~20 COMPANIES

- PROTECTION SOLUTIONS
- SYSTEM SECURITY

KEY GROWTH DRIVERS

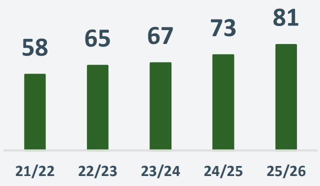
- THREAT LANDSCAPE
- DIGITALIZED WORLD
- LEGAL REQUIREMENTS

- Building & Installation 37%
- Energy 13%
- Electronics 10%
- Data & Telecom 9%
- Mechanical industry 4%
- Other segments

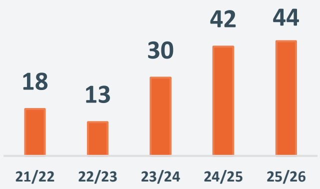
FOCUS ON SUSTAINABILITY IS A COMPETITIVE ADVANTAGE

FOCUS AREAS | **2030 TARGETS** | **OUTCOME, %** | **GLOBAL INITIATIVES**

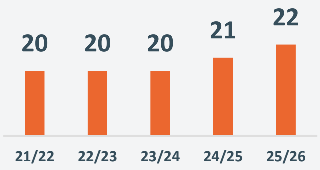
100% OF SALES CONTRIBUTE TO SUSTAINABLE DEVELOPMENT



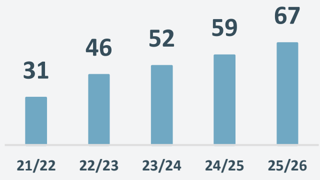
50% REDUCED CARBON DIOXIDE INTENSITY



40% WOMEN IN LEADING POSITION



80% OF THE PURCHASE VOLUME SELF-ASSESSED BASED ON OUR CODE OF CONDUCT



WE SUPPORT UN GLOBAL COMPACT

SCIENCE BASED TARGETS
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

NASDAQ ESG TRANSPARENCY PARTNER

Q1 – A GOOD START TO THE NEW YEAR

Net sales April 1 – June 30 (SEKm)

6,172 (5,839) | **+333**

Organic **+0%**

+6%

Acquisitions **+6%**

First quarter in brief

- Overall high customer activity and continued profitable growth
- Improved market situation and good order intake
- Net sales up 6% - organically in line with last year
- EBITA increased by 11% with a continued positive margin trend to 16.6% (15.8)

SUMMARY

EARNINGS GROWTH (REX)

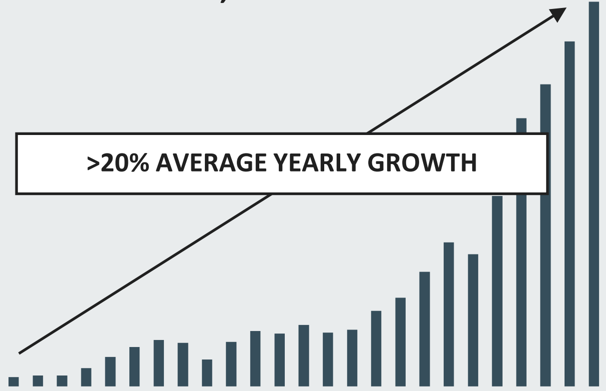
>15% - YEARLY EBITA GROWTH OVER A CYCLE

50% ORGANIC	50% BY ACQUISITIONS

OUTCOME 2025/2026

+12%

EBITA GROWTH, 2001-2026



PROFITABILITY (P/WC)

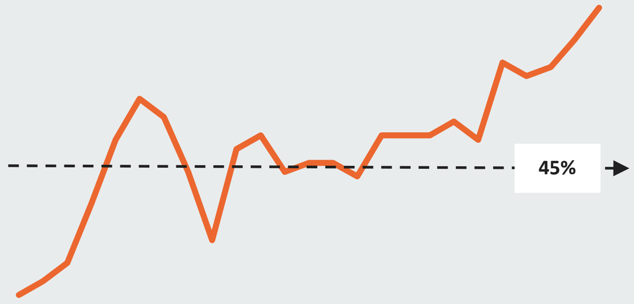
>45%

EBITA (P)	WORKING CAPITAL (WC)

OUTCOME 2025/2026

81%

P/WC, 2001-2026



- A successful year with continued strong earnings growth and strengthened margins
- High customer activity with clear variations between different segments
- High acquisition pace – the international expansion continues
- The journey towards our long-term sustainability targets continues as planned
- Good start to the new year